

Message Text

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17

ACTION EUR-25

INFO OCT-01 ISO-00 AID-20 CIAE-00 COME-00 EB-11 FRB-02

INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 SAM-01 NSC-10 SS-20

STR-08 CEA-02 INT-08 SCI-06 FEA-02 DOTE-00 L-03 DRC-01

/163 W

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R 132009Z FEB 74

FM AMEMBASSY OTTAWA

TO SECSTATE WASHDC 2721

INFO AMCONSUL TORONTO

UNCLAS OTTAWA 0431

E.O. 11652: N/A

TAGS: EIND CA US ETRD

SUBJECT: AUTO INDUSTRY INVESTMENT

1. IN SPEECH (COPIES POUCHED FEBRUARY 12) DELIVERED TO ECONOMIC CLUB OF DETROIT ON FEBRUARY 11, INDUSTRY, TRADE AND COMMERCE MINISTER GILLESPIE COVERED RECENT DEVELOPMENTS IN CANADIAN POLICY IN THREE MAJOR AREAS: ENERGY, FOREIGN INVESTMENT AND INDUSTRY. WITH REGARD TO FOREIGN INVESTMENT, HE USED EXAMPLE OF AUTOMOTIVE INDUSTRY AS ONE "THAT HAS WORKED TO THE MUTUAL BENEFIT OF BOTH CANADA AND THE INVESTORS".

2. LOCAL PRESS REPORTING OF SPEECH, HOWEVER, FOCUSED ALMOST EXCLUSIVELY ON GILLESPIE'S STATEMENT THAT HE "IS NOT HAPPY WITH THE RATHER LOW LEVEL OF NEW INVESTMENTS THAT HAVE BEEN MADE IN CANADA IN RECENT YEARS. I APPRECIATE THAT INVESTMENT TRENDS TEND TO BE FAIRLY CYCLICAL. BUT IF CANADA WERE TO CONTINUE, OVER THE LONGER TERM, NOT TO RECEIVE AN "EQUITABLE PROPORTION" OF THE INDUSTRY'S NORTH AMERICAN INVESTMENTS, THE RESULT WOULD BE A

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REDUCTION IN THE LEVEL OF ACTIVITY IN THE CANADIAN

INDUSTRY AND INCREASED PRESSURE ON THE AUTOMOTIVE
AGREEMENT."
JOHNSON

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TRADE, AUTOMOBILES
Control Number: n/a
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Draft Date: 13 FEB 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
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30 JUN 2005

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Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005